

Senate Ways and Means 5-7-25 Estimates and Governor Estimates - General Fund and Education Trust Fund

Revenue Category (Current Law)	Governor Estimates Presented on 2/13/25			Senate Ways and Means 5-7-25 Estimates			Difference (Senate Est - Governor Est)			
	FY 2025 Plan	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
Business Taxes	\$ 1,259.0	\$ 1,119.7	\$ 1,209.2	\$ 1,245.5	\$ 1,070.0	\$ 1,100.0	\$ 1,185.0	\$ (49.7)	\$ (109.2)	\$ (60.5)
M&R	\$ 325.0	\$ 336.4	\$ 353.2	\$ 370.9	\$ 334.5	\$ 342.0	\$ 350.0	\$ (1.9)	\$ (11.2)	\$ (20.9)
Tobacco	\$ 212.3	\$ 185.3	\$ 179.7	\$ 179.7	\$ 183.5	\$ 177.7	\$ 177.7	\$ (1.8)	\$ (2.0)	\$ (2.0)
Liquor	\$ 124.5	\$ 92.7	\$ 115.9	\$ 115.0	\$ 101.7	\$ 102.9	\$ 103.5	\$ 9.0	\$ (13.0)	\$ (11.5)
I&D	\$ 82.0	\$ 134.3	\$ 8.7	\$ -	\$ 103.0	\$ 8.7	\$ -	\$ (31.3)	\$ -	\$ -
Insurance Tax	\$ 143.0	\$ 177.1	\$ 166.0	\$ 166.0	\$ 174.0	\$ 165.0	\$ 168.0	\$ (3.1)	\$ (1.0)	\$ 2.0
Communication	\$ 30.0	\$ 30.0	\$ 30.0	\$ 30.0	\$ 29.1	\$ 29.1	\$ 29.1	\$ (0.9)	\$ (0.9)	\$ (0.9)
Real Estate Transfer	\$ 210.0	\$ 198.2	\$ 214.0	\$ 231.1	\$ 202.5	\$ 212.0	\$ 225.0	\$ 4.3	\$ (2.0)	\$ (6.1)
Court Fine/Fees	\$ 13.3	\$ 13.6	\$ 13.5	\$ 13.5	\$ 13.6	\$ 13.7	\$ 13.7	\$ -	\$ 0.2	\$ 0.2
Securities Revenue	\$ 46.6	\$ 45.9	\$ 43.9	\$ 43.9	\$ 44.3	\$ 44.4	\$ 44.5	\$ (1.6)	\$ 0.5	\$ 0.6
Beer Tax	\$ 13.2	\$ 12.3	\$ 13.0	\$ 13.0	\$ 12.5	\$ 13.0	\$ 13.0	\$ 0.2	\$ -	\$ -
Other	\$ 94.5	\$ 151.0	\$ 126.0	\$ 120.0	\$ 160.0	\$ 126.0	\$ 120.0	\$ 9.0	\$ -	\$ -
Lottery Revenue	\$ 164.0	\$ 175.0	\$ 185.0	\$ 185.0	\$ 200.0	\$ 220.3	\$ 220.3	\$ 25.0	\$ 35.3	\$ 35.3
Tobacco Settlement	\$ 38.5	\$ 38.5	\$ 37.0	\$ 36.0	\$ 37.7	\$ 32.5	\$ 30.0	\$ (0.8)	\$ (4.5)	\$ (6.0)
Utility Property Tax	\$ 43.0	\$ 46.7	\$ 46.7	\$ 46.7	\$ 48.0	\$ 48.5	\$ 50.0	\$ 1.3	\$ 1.8	\$ 3.3
Statewide Education Property Tax	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 364.4	\$ 363.1	\$ 363.1	\$ 1.3	\$ -	\$ -
Medicaid Recoveries	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 2.2	\$ 3.2	\$ 3.2	\$ (0.8)	\$ 0.2	\$ 0.2
Current Law Totals	\$ 3,165.0	\$ 3,122.8	\$ 3,107.9	\$ 3,162.4	\$ 3,081.0	\$ 3,002.1	\$ 3,096.1	\$ (41.8)	\$ (105.8)	\$ (66.3)
Changes to Current Law										
VLT Revenue	\$ -	\$ -	\$ 10.0	\$ 117.0	\$ -	\$ -	\$ -	\$ -	\$ (10.0)	\$ (117.0)
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ 10.0	\$ 117.0	\$ -	\$ -	\$ -	\$ -	\$ (10.0)	\$ (117.0)
Totals	\$ 3,165.0	\$ 3,122.8	\$ 3,117.9	\$ 3,279.4	\$ 3,081.0	\$ 3,002.1	\$ 3,096.1	\$ (41.8)	\$ (115.8)	\$ (183.3)

Senate Ways and Means 5-7-25 Estimates and Governor Estimates - General Fund

Revenue Category (Current Law)	Governor Estimates Presented on 2/13/25				Senate Ways and Means 5-7-25 Estimates			Difference (Senate Est - Governor Est)		
	FY 2025 Plan	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
Business Taxes	\$ 743.0	\$ 660.8	\$ 713.4	\$ 734.8	\$ 631.3	\$ 649.0	\$ 699.2	\$ (29.5)	\$ (64.4)	\$ (35.6)
M&R	\$ 315.3	\$ 326.4	\$ 342.6	\$ 359.8	\$ 323.5	\$ 331.0	\$ 339.0	\$ (2.9)	\$ (11.6)	\$ (20.8)
Tobacco	\$ 132.0	\$ 115.2	\$ 114.1	\$ 114.1	\$ 116.5	\$ 112.8	\$ 112.8	\$ 1.3	\$ (1.3)	\$ (1.3)
Liquor	\$ 124.5	\$ 92.7	\$ 115.9	\$ 115.0	\$ 101.7	\$ 102.9	\$ 103.5	\$ 9.0	\$ (13.0)	\$ (11.5)
I&D	\$ 82.0	\$ 134.3	\$ 8.7	\$ -	\$ 103.0	\$ 8.7	\$ -	\$ (31.3)	\$ -	\$ -
Insurance Tax	\$ 143.0	\$ 177.1	\$ 166.0	\$ 166.0	\$ 174.0	\$ 165.0	\$ 168.0	\$ (3.1)	\$ (1.0)	\$ 2.0
Communication	\$ 30.0	\$ 30.0	\$ 30.0	\$ 30.0	\$ 29.1	\$ 29.1	\$ 29.1	\$ (0.9)	\$ (0.9)	\$ (0.9)
Real Estate Transfer	\$ 140.7	\$ 132.8	\$ 143.4	\$ 154.8	\$ 135.7	\$ 142.0	\$ 150.8	\$ 2.9	\$ (1.4)	\$ (4.0)
Court Fine/Fees	\$ 13.3	\$ 13.6	\$ 13.5	\$ 13.5	\$ 13.6	\$ 13.7	\$ 13.7	\$ -	\$ 0.2	\$ 0.2
Securities Revenue	\$ 46.6	\$ 45.9	\$ 43.9	\$ 43.9	\$ 44.3	\$ 44.4	\$ 44.5	\$ (1.6)	\$ 0.5	\$ 0.6
Beer Tax	\$ 13.2	\$ 12.3	\$ 13.0	\$ 13.0	\$ 12.5	\$ 13.0	\$ 13.0	\$ 0.2	\$ -	\$ -
Other	\$ 94.5	\$ 151.0	\$ 126.0	\$ 120.0	\$ 160.0	\$ 126.0	\$ 120.0	\$ 9.0	\$ -	\$ -
Medicaid Recoveries	\$ 3.0	\$ 3.0	\$ 3.0	\$ 3.0	\$ 2.2	\$ 3.2	\$ 3.2	\$ (0.8)	\$ 0.2	\$ 0.2
Current Law Totals	\$ 1,881.1	\$ 1,895.1	\$ 1,833.5	\$ 1,867.9	\$ 1,847.4	\$ 1,740.8	\$ 1,796.8	\$ (47.7)	\$ (92.7)	\$ (71.1)
Changes to Current Law										
VLT Revenue	\$ -	\$ -	\$ 5.0	\$ 58.5	\$ -	\$ -	\$ -	\$ -	\$ (5.0)	\$ (58.5)
Business Tax Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF)	\$ -	\$ -	\$ 84.6	\$ 87.2	\$ -	\$ -	\$ -	\$ -	\$ (84.6)	\$ (87.2)
Tobacco Splits(Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF)	\$ -	\$ -	\$ 4.5	\$ 4.5	\$ -	\$ -	\$ -	\$ -	\$ (4.5)	\$ (4.5)
RETT Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF)	\$ -	\$ -	\$ (2.1)	\$ (2.3)	\$ -	\$ -	\$ -	\$ -	\$ 2.1	\$ 2.3
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ 92.0	\$ 147.9	\$ -	\$ -	\$ -	\$ -	\$ (92.0)	\$ (147.9)
Totals	\$ 1,881.1	\$ 1,895.1	\$ 1,925.5	\$ 2,015.8	\$ 1,847.4	\$ 1,740.8	\$ 1,796.8	\$ (47.7)	\$ (184.7)	\$ (219.0)

Senate Ways and Means 5-7-25 Estimates and Governor Estimates - Education Trust Fund

Revenue Category (Current Law)	Governor Estimates Presented on 2/13/25			Senate Ways and Means 5-7-25 Estimates			Difference (Senate Est - Governor Est)			
	FY 2025 Plan	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
Business Taxes	\$ 516.0	\$ 458.9	\$ 495.8	\$ 510.7	\$ 438.7	\$ 451.0	\$ 485.8	\$ (20.2)	\$ (44.8)	\$ (24.9)
M&R	\$ 9.7	\$ 10.0	\$ 10.6	\$ 11.1	\$ 11.0	\$ 11.0	\$ 11.0	\$ 1.0	\$ 0.4	\$ (0.1)
Tobacco	\$ 80.3	\$ 70.1	\$ 65.6	\$ 65.6	\$ 67.0	\$ 64.9	\$ 64.9	\$ (3.1)	\$ (0.7)	\$ (0.7)
Real Estate Transfer	\$ 69.3	\$ 65.4	\$ 70.6	\$ 76.3	\$ 66.8	\$ 70.0	\$ 74.2	\$ 1.4	\$ (0.6)	\$ (2.1)
Lottery Revenue	\$ 164.0	\$ 175.0	\$ 185.0	\$ 185.0	\$ 200.0	\$ 220.3	\$ 220.3	\$ 25.0	\$ 35.3	\$ 35.3
Tobacco Settlement	\$ 38.5	\$ 38.5	\$ 37.0	\$ 36.0	\$ 37.7	\$ 32.5	\$ 30.0	\$ (0.8)	\$ (4.5)	\$ (6.0)
Utility Property Tax	\$ 43.0	\$ 46.7	\$ 46.7	\$ 46.7	\$ 48.0	\$ 48.5	\$ 50.0	\$ 1.3	\$ 1.8	\$ 3.3
Statewide Education Property Tax	\$ 363.1	\$ 363.1	\$ 363.1	\$ 363.1	\$ 364.4	\$ 363.1	\$ 363.1	\$ 1.3	\$ -	\$ -
Current Law Totals	\$ 1,283.9	\$ 1,227.7	\$ 1,274.4	\$ 1,294.5	\$ 1,233.6	\$ 1,261.3	\$ 1,299.3	\$ 5.9	\$ (13.1)	\$ 4.8
Changes to Current Law										
VLT Revenue	\$ -	\$ -	\$ 5.0	\$ 58.5	\$ -	\$ -	\$ -	\$ -	\$ (5.0)	\$ (58.5)
Business Tax Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF)	\$ -	\$ -	\$ (84.6)	\$ (87.2)	\$ -	\$ -	\$ -	\$ -	\$ 84.6	\$ 87.2
Tobacco Splits(Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF)	\$ -	\$ -	\$ (4.5)	\$ (4.5)	\$ -	\$ -	\$ -	\$ -	\$ 4.5	\$ 4.5
RETT Splits (Gov 66% GF/34% ETF/ HSE 70% GF/30%ETF)	\$ -	\$ -	\$ 2.1	\$ 2.3	\$ -	\$ -	\$ -	\$ -	\$ (2.1)	\$ (2.3)
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ (82.0)	\$ (30.9)	\$ -	\$ -	\$ -	\$ -	\$ 82.0	\$ 30.9
Totals	\$ 1,283.9	\$ 1,227.7	\$ 1,192.4	\$ 1,263.6	\$ 1,233.6	\$ 1,261.3	\$ 1,299.3	\$ 5.9	\$ 68.9	\$ 35.7

Senate Ways and Means 5-7-25 Estimates and Governor Estimates - Highway Fund

Revenue Category (Current Law)	FY 2025 Plan	Governor Estimates Presented on 2/13/25			Senate Ways and Means 5-7-25 Estimates			Difference (Senate Est - Governor Est)		
		FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
Gas Road Toll	\$125.6	\$128.2	\$128.3	\$128.4	\$127.7	\$127.7	\$127.9	\$ (0.5)	\$ (0.6)	\$ (0.5)
M-V Fees	\$134.7	\$133.5	\$132.4	\$134.7	\$133.5	\$131.7	\$134.7	\$ -	\$ (0.7)	\$ -
Misc	\$0.2	\$1.0	\$1.0	\$1.0	\$0.2	\$0.2	\$0.2	\$ (0.8)	\$ (0.8)	\$ (0.8)
Totals	\$260.5	\$262.7	\$261.7	\$264.1	\$261.4	\$259.6	\$262.8	\$ (1.3)	(\$2.1)	(\$1.3)
Changes to Current Law										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 260.5	\$ 262.7	\$ 261.7	\$ 264.1	\$ 261.4	\$ 259.6	\$ 262.8	\$ (1.3)	\$ (2.1)	\$ (1.3)

Senate Ways and Means 5-7-25 Estimates and Governor Estimates - Fish and Game Fund

Revenue Category (Current Law)	FY 2025 Plan	Governor Estimates Presented on 2/13/25			Senate Ways and Means 5-7-25 Estimates			Difference (Senate Est - Governor Est)		
		FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027	FY 2025	FY 2026	FY 2027
F&G Licenses	\$9.8	\$9.8	\$10.0	\$10.0	\$9.8	\$10.0	\$10.0	\$0.0	\$0.0	\$0.0
All Other	\$3.9	\$3.9	\$4.0	\$4.0	\$4.1	\$4.0	\$4.0	\$0.2	\$0.0	\$0.0
Totals	\$13.7	\$13.7	\$14.0	\$14.0	\$13.9	\$14.0	\$14.0	\$0.2	\$0.0	\$0.0
Changes to Current Law										
	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Proposed Changes to Current Law Revenue Total	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Totals	\$ 13.7	\$ 13.7	\$ 14.0	\$ 14.0	\$ 13.9	\$ 14.0	\$ 14.0	\$ 0.2	\$ -	\$ -